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The Follow-up Public Tender Offer for the Sale of Shares in ZA „Puławy”

The Follow-up public tender offer for the sale of shares in Grupa Azoty Zakłady Azotowe „Puławy” S.A. has been closed.

The Management Board of Zakłady Azotowe w Tarnowie-Mościcach S.A. with its registered office in Tarnów, Poland, hereby informs that 8th April 2013 was the last day of subscribing to the sale of shares in Grupa Azoty Zakłady Azotowe „Puławy” S.A. ("ZA Puławy") under the public tender offer announced by the Bidder on 19th February 2013. According to the information the Bidder received from UniCredit CAIB Poland S.A. with its registered office in Warsaw, Poland and from Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna Oddział – Dom Maklerski PKO Bank Polski (Brokerage House) in Warsaw, Poland, acting as intermediaries in the public tender offer, there are subscriptions for the sale of 2,329,357 shares, representing 12.19% of ZA Puławy share capital. The final number of shares acquired in the public tender offer will be confirmed after concluding the acquisition transaction which will take place by 11th April 2013.

The subscriptions for the sale of the shares in ZA Puławy were entered as Zakłady Azotowe w Tarnowie-Mościcach S.A. had exceeded the 66% threshold of the total number of votes in ZA Puławy resulting from the settlement of the public tender offer for D series shares of Zakłady Azotowe w Tarnowie-Mościcach S.A. The settlement of the public tender offer for D series shares will be fulfilled after concluding the acquisition transaction of the shares in ZA Puławy, i.e. by 11th April 2013.

"This is the next step of consolidating the Polish chemical sector under Grupa Azoty," says Mr Jerzy Marciniak, Chairman of Zakłady Azotowe w Tarnowie-Mościcach S.A. "It is being effected according to our updated Strategy announced on 13th June 2012. What is important, it has been accepted by our main shareholders including the State Treasury. Today the investors selling the shares in ZA Puławy to us under the follow-up public tender, are pursuing this aim together with us. This is so as the Strategy assumes creating a European leader of chemical industry and the company fit for effective global competition as well as a candidate for WIG20 Index at the Warsaw Stock Exchange." adds the Chairman.